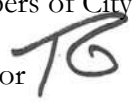


MEMORANDUM

TO: Honorable Ed Montanari, Chair, and Members of City Council

FROM: Thomas Greene, Assistant City Administrator 

DATE: July 9, 2021

SUBJECT: July 22, 2021 City Council meeting to Set Proposed Millage Rate for FY 2022 Budget and Establishing Public Hearing Dates

Attached for City Council's action are two resolutions: one which sets the proposed property tax millage rate for Fiscal Year 2022, and the second which sets the date, time, and place of the required public hearings for the FY 2022 budget and millage rate.

The first resolution provides for a proposed millage rate of 6.6550 mills, which is a reduction of 0.100 mills from the current FY21 millage rate. For comparison purposes the "rolled back" rate is 6.4002. Please note that once the millage rate has been tentatively adopted, it may be reduced by further City Council action, but an increase would require the city to notify each property owner of the change at the city's additional cost.

The public hearing resolution establishes Thursday, September 16, 2021, and Thursday, September 30, 2021, as the dates for the public hearings to tentatively and finally adopt the budget. Both hearings will be held at 6:00 p.m. at City Hall. As required, these dates fall within the time-frames specified in Chapter 200.065 of the Florida State Statutes, and do not conflict with either the Board of County Commissioners' or the School Board's hearing dates.

The proposed millage rate and date of the first public hearing are due to the Property Appraiser's Office by August 3, 2021, for inclusion on the TRIM notices which are scheduled to be mailed to property owners on August 23, 2021.

cc: Rick Kriseman, Mayor
Dr. Kanika Tomalin, Deputy Mayor/City Administrator
Jacqueline Kovilaritch, City Attorney

Attachments: Proposed Millage Rate Resolution
Hearing Date Resolution

Resolution No. 21 - _____

**A RESOLUTION ADOPTING PROPOSED
MILLAGE RATE NECESSARY TO FUND THE
TENTATIVE OPERATING BUDGET, OTHER
THAN THE PORTION OF SAID BUDGET TO BE
FUNDED FROM SOURCES OTHER THAN AD
VALOREM TAXES FOR FISCAL YEAR 2022; AND
PROVIDING AN EFFECTIVE DATE.**

WHEREAS, a tentative operating budget has been prepared for the City of St. Petersburg for fiscal year 2022; and

WHEREAS, the following calculations apply to the tentative operating budget to be funded from Ad Valorem taxes:

Taxable Value

Current Year Gross Taxable Value	\$24,622,128,159
96% of Gross Taxable Value	23,637,243,033

Operating Budget

Tentative General Fund Requirements	\$308,357,263
Less Sources other than Ad Valorem Taxes	<u>151,051,411</u>
Ad Valorem Taxes necessary to fund	
Tentative Operating Budget	\$157,305,852

Levy required to fund Tentative Operating Budget	
$\$157,305,852 \div \$23,637,243,033 = .006655$	6.6550 mills

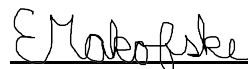
Total Levy required to fund Tentative Operating Budget	6.6550 mills
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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that in order to raise and produce the funds necessary to fund that portion of the tentative operating budget of the City of St. Petersburg for the fiscal year ending September 30, 2022 that is to be funded from Ad Valorem Taxes, there is hereby adopted a proposed millage rate of 6.6550 mills.

BE IT FURTHER RESOLVED that the tentative operating budget and proposed millage rate as herein set out be immediately transmitted to the Property Appraiser along with the rolled back rate calculation and the date, time and place at which public hearings will be held to consider the proposed millage rate, the tentative operating budget, and the rolled back rate calculation.


This resolution shall become effective immediately upon its adoption.

APPROVED BY DEPARTMENT:



Budget Director

APPROVED AS TO FORM AND SUBSTANCE:



City Attorney or Designee 00572505

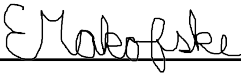
Resolution No. 21 - _____

**A RESOLUTION SETTING THE DATES FOR
PUBLIC HEARINGS UPON THE TENTATIVE
OPERATING BUDGET AND PROPOSED
MILLAGE RATE FOR FISCAL YEAR 2022;
AND PROVIDING AN EFFECTIVE DATE.**

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, Florida, that pursuant to the procedures required by State law, this Council will conduct public hearings to receive any comments by interested parties concerning the tentative operating budget and proposed millage rate for Fiscal Year 2022 on the 16th day of September, 2021, at 6:00 p.m., and again on the 30th day of September, 2021 at 6:00 p.m., at City Hall, 175 5th Street North, St. Petersburg, Florida.

This resolution shall become effective immediately upon its adoption.

APPROVED BY DEPARTMENT:



Budget Director

APPROVED AS TO FORM AND SUBSTANCE:



City Attorney or Designee 00572503



City of St. Petersburg Fiscal Year 2022 Budget

July 22, 2021

City of St. Petersburg Fiscal Year 2022 Budget Process

- Adopt a Proposed Property Tax Millage Rate
 - Recommended rate 6.6550
- Set Two Public Hearing Dates
 - September 16, 2021, at 6:00 pm
 - September 30, 2021, at 6:00 pm



TRIM Notices

- The Truth in Millage Notices (TRIM) are mailed by the county Property Appraiser's Office to every city property owner
 - Includes official notice of Public Hearings
 - Includes proposed millage rate
 - Mailed August 23rd
 - Information for TRIM notices is due to the Property Appraiser's Office by August 3rd



Property Taxes

Proposed Millage Rates & General Fund Budget

	<u>Adopted FY21</u>	<u>Recommended FY22</u>
Operating	6.7550 mills	6.6550 mills
Voted Debt	<u>0.0000 mills</u>	<u>0.0000 mills</u>
Total	6.7550 mills	6.6550 mills
Ad Valorem Revenue	\$148.252 million	\$157.306 million
General Fund		
Operating Budget	\$292.825 million	\$308.357 million



Property Taxes and Values

Taxable Value

Current Year Gross Taxable Value	\$24,622,128,159
96% of Gross Taxable Value	\$23,637,243,033(A)

Operating Requirements

Tentative General Fund Requirements	\$ 308,357,263
Less sources other than Ad Valorem Taxes	<u>\$ 151,051,411</u>
Ad Valorem Taxes need to fund FY21	\$ 157,305,852 (B)

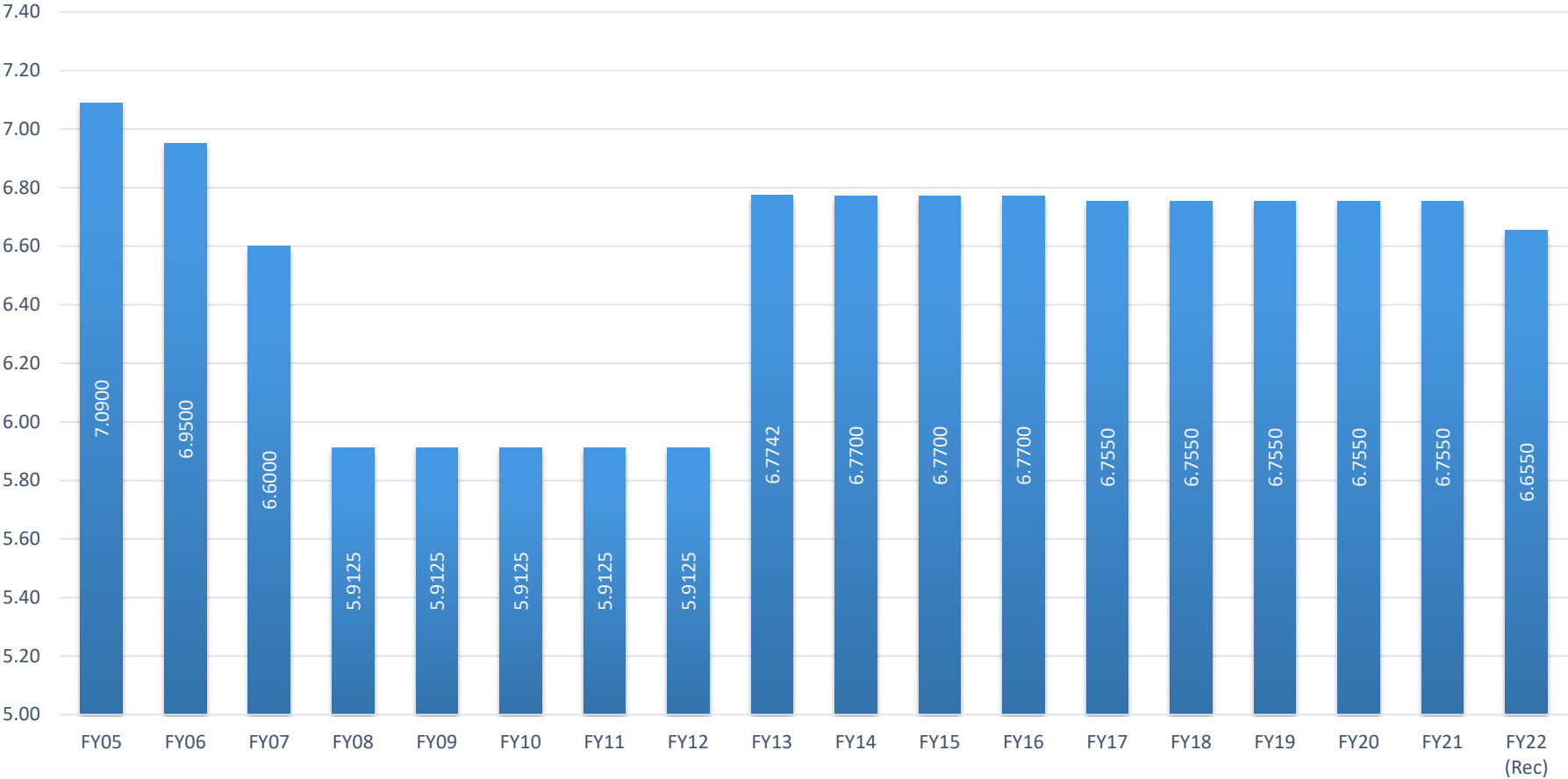
Total Levy

Ad Valorem Taxes line (B)/96% of Gross Property Value Line (A)	6.6550 Mills
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Historical Millage Rate

Operating Millage History



Rollback Rate

- Rollback rate = 6.4002
 - Proposed Millage Rate = 6.6550
 - Increase from Rollback Rate = 3.98%
 - FY 2021 Ad Valorem Revenues = \$148.252 million
 - FY 2022 Ad Valorem Revenues = \$157.306 million
 - Increase in Ad Valorem Revenue = \$9.054 million
- (based on the certified tax roll delivered to the city on July 1, 2021)*



Maximum Millage Rates

- Additional rates permitted by F.S. 200.065(5)
 - Maximum millage rates
 - Majority vote maximum rate 9.5081 (\$224.745 million)
 - Two-thirds vote 10.4589 (\$247.220 million)



FY22 Budget Highlights

- Affordable Housing Funding
 - \$600K for affordable/workforce housing
 - \$5M available thru the credit facility created in FY21
 - \$6.25M over the five-year CIP Plan for affordable housing land acquisition.
- Sustainability and Resiliency - \$5.644M in new investments (2.866M in Operating and \$2.778M in CIP)
 - CNG Trucks
 - Clean Energy Partnership with USF
 - Rooftop Solar Photovoltaic System at NW Reclamation Facility
 - Hybrid Police Take Home Vehicles, etc.
 - Upgrading existing lighting to energy renewable lighting.



FY22 Budget Highlights (continued)

- Maintaining or increasing investments in key strategic initiatives such as:
 - At Risk Youth
 - Year-Round Youth Employment Program (After School and Summer)
 - Social Action Funding
 - Arts Grants Program
 - Independent Corridor/Storefront Conservation, Neighborhood Commercial Fund, Economic Development Corporation, Main Streets, Grow Smarter, etc.
 - Transfer to Economic Stability Fund
 - Water and Stormwater Infrastructure
 - Sidewalks and Complete Streets



FY22 Budget Highlights (con't.)

- Police
 - Continued funding for Body Worn Camera (BWC) and Fleet Camera Programs
 - Increase in Community Assistance and Life Liaison (CALL) Program funding
 - Apply COPS grant funding for 25 additional Police Officers
- Fire Rescue – replacement of three fire engines
- Fire Rescue/EMS – replacement of three rescue vehicles



Budget Information

**The Mayor's FY22 Recommended Budget is
located on the city website at:**

<https://www.stpete.org/government/departments/finance/index.php>



Resolution No. 21 - _____

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Levy required to fund Tentative Operating Budget \$157,305,852 ÷ \$23,637,243,033 = .006655	6.6550 mills
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Total Levy required to fund Tentative Operating Budget	6.6550 mills
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APPROVED AS TO FORM AND SUBSTANCE:

Budget Director

City Attorney or Designee 00572505

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